

## INTRODUCTION

ISRA is organising its ISRA Colloquium (IC). The theme of the colloquium is "Islamic Finance in a Challenging Economy: Moving Forward". The IC is expected to bring together Islamic Finance Shariah Scholars, academia, practitioners, regulators, students and other relevant stakeholders to discuss key emerging issues faced by the industry. Further to the experience and knowledge sharing; the upcoming event also provides an excellent networking opportunity for the attendees. Selected outstanding papers are to be tabled by ISRA researchers, invited scholars, academics and PhD candidates.

This one-day event shall begin with ISRA highlighting four papers that shall be focusing on the different aspects of Islamic Finance that will help to carve the direction of the Colloquium. All these papers are being presented by ISRA for the first time in order to achieve more inputs and feedbacks not only from the invited discussants but also the participants especially those representing the industry.

For the newcomers, they would be able to take away valuable lessons, learning more about the industry and gaining insights to what Islamic Finance, especially in Malaysia, is like. It shall also serve to enlighten them as to the new opportunities and challenges that await them after graduation.

## OBJECTIVES

The objectives of this research colloquium are as follows:

- To produce and call for new ideas and innovations in Islamic finance which are in line with the true spirit of Islamic financial system so as to achieve maqasid al-Shari'ah in Islamic finance.
- To strengthen the research findings by adding value with the presence of solid argumentations to ensure the viability and compliance with Shari'ah.
- To establish wider networking and linkages opportunities between researchers/academicians/postgraduate students and practitioners of Islamic finance and also with other research and academic institutions, within and outside the country.

# 2<sup>nd</sup> ISRA COLLOQUIUM 2012

"ISLAMIC FINANCE IN A CHALLENGING ECONOMY: MOVING FORWARD"

TENTATIVELY SASANA KIJANG, BANK NEGARA MALAYSIA

27 NOVEMBER 2012 (TUESDAY)

8.30 am	Registration															
9.00 am	<b>OPENING CEREMONY</b> <ul style="list-style-type: none"><li>- Recitation of Du'a</li><li>- Welcoming Remark by <i>Assoc. Prof. Dr. Mohamad Akram Laldin, ISRA Executive Director</i></li><li>- Opening Address by <i>Tan Sri Dr. Zeti Akhtar Aziz, Governor, Bank Negara Malaysia</i></li><li>- Launching of i-Fikr (Islamic Financial Knowledge Repository)</li><li>- Keynote Presentation by <i>Prof. Dr. Abbas Mirakhor, First Holder INCEIF Chair of Islamic Finance on 'Shariah Compliant Macro-economic Policy'</i></li></ul>															
10.40 am	Break & Refreshment															
11.00 am	<b>Presentation of ISRA Research Papers:</b> <ul style="list-style-type: none"><li>❖ <b>Islamic Banking:</b> "Framework of Dealing with Shari'ah Non-Compliance Transaction for Islamic Financial Institution"</li><li>❖ <b>Islamic Capital Market:</b> "Islamic Liquidity Management: A Collateralised Instrument Based on <i>Salam</i>"</li><li>❖ <b>Takaful:</b> "Takaful Benefits Protection from the Shariah Perspective"</li><li>❖ <b>Shari'ah:</b> "Enhancing Shari'ah Assurance"</li></ul>															
12.45 pm	Lunch break and Zuhr prayer															
2.00 pm	<b>Parallel Sessions</b> encompass the following areas: <table><tr><td>❖ Monetary Policy</td><td>❖ Shariah Governance</td><td>❖ Islamic financial engineering</td></tr><tr><td>❖ Fiscal Policy</td><td>❖ Islamic Banking and Innovation</td><td>❖ Organized tawarruq</td></tr><tr><td>❖ Islamic Financing System</td><td>❖ Time Value of Money</td><td>❖ Mechanisms for Islamic Banks Improvement</td></tr><tr><td>❖ Islamic Financial Market</td><td>❖ Risk management</td><td></td></tr><tr><td>❖ Islamic Microfinance</td><td>❖ Risk mitigation</td><td>❖ Value of Currency</td></tr></table>	❖ Monetary Policy	❖ Shariah Governance	❖ Islamic financial engineering	❖ Fiscal Policy	❖ Islamic Banking and Innovation	❖ Organized tawarruq	❖ Islamic Financing System	❖ Time Value of Money	❖ Mechanisms for Islamic Banks Improvement	❖ Islamic Financial Market	❖ Risk management		❖ Islamic Microfinance	❖ Risk mitigation	❖ Value of Currency
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4.30 pm	Plenary Session <ul style="list-style-type: none"><li>-Best Paper Award Presentation</li><li>-Closing Remark</li></ul>															
5.00 pm	End of Colloquium															